

Ever had a crazy idea?



RABC

These guys had a crazy idea!







NET WORTH: **\$624 BILLION**

Even more crazy!

10 Bizarre Business Ideas that worked!

- 10. Toilet training kits for cats
- 9. Vocation Vacations
- 8. Lucky Wishbone Company
- 7. Ashley Madison.com
- 6. The Excused Absence Network
- 5. Million Dollar Homepage
- 4. Santa Mail
- 3. Reserve a Spot in Heaven
- 2. Doggles





The #1 Crazy Idea?

10 Bizarre Business Ideas that worked!

1.?



What's the next great idea?

Great Canadian Ideas that Lead to Great Business Opportunities

- Snowmobile
- Basketball
- Zipper
- Ear piercer
- McIntosh Red Apple
- Wonderbra
- Cardiac Pacemaker









- Pablum
- Kerosene
- Cobalt bomb
- Paint roller
- Imax
- Telephone
- Snowblower



RABC

Who are we and what do we do?

Rural Alberta Business Centre

"It's all about your business."



Overview

Turning dreams into reality!

- ☐ What is the RABC and what do we do?
- ☐ Who have we helped? Our Success Stories
- ☐ Our workshops & educational offerings
- ☐ Supporting our Satellite RABC Offices
- ☐ What's new? Our Business Incubator for one
 - thing!
- ☐ What can we do for you?



RABC - What do we do?

The Rural Alberta Business Centre (RABC) is a partnership between the Government of Alberta and Alberta HUB.

RABCs provide:

- Advice and information services to entrepreneurs, small business owners, and managers at all stages of the business life cycle
- From the start-up to expansion to succession planning we assist business owners in making informed business decisions.



RABC Pilot Program

- Why was the RABC Pilot Program Developed?
- How long did it run for?
- Rural Albertans expressed that they have <u>difficulty accessing</u> small business services.
- Available services may not meet the needs of entrepreneurs and small businesses within a rural context.

- The RABC was developed to address these concerns
- Pilot started in January 2012 and ran until March 2015
- April 1 2015 Four RABC's transferred to a permanent program



RABC Communities

Four communities are participating in the permanent program:









In partnership with Community Futures East Central Alberta

In partnership with the Northeast Alberta Information HUB Ltd. (Alberta HUB) the local Regional Economic Development Alliance in the area In partnership
with the
Hanna and
District
Association for
Lifelong
Learning

In partnership with the Town of Rocky Mountain House



RABC Community Partnerships

- We have a variety of partnerships ones that are best positioned to manage and support an RABC.
- Current partners include:
 - ✓ Community Futures offices
 - √ Chambers of Commerce



- √ Colleges and community learning centres
- √ Municipalities





What does an RABC office do?



One-on-One Business Counseling

- Sole
 proprietorship vs.
 incorporating the business
- Information on how to develop a business plan
- How and where to access financing.



Research Services

- Directing clients
 to relevant
 business
 resources from
 the site's business
 library
- Online services and information,
 - Conducting basic market research on clients' chosen industry.



Business Resource Centre

- Maintain an information centre; basic library of business resources
 - access to computer/intern et & access to enhanced business library



Learning Services

Provide practical, skills-based seminars & workshops on common small business topics



Clients; How do we Help?

FREE Business Information & Advice

FRFF Internet Access

"It's all about your business."

The Client Package

- ☐ One on one consultation in person on the phone
- ☐ Client questionnaire
- ☐ FOIP
- Assess Tier 1, 2 or 3
- ☐ Concept/Start up
 - ✓ Trends
 - √ Checklists,
 - √ Self Employment; Is it For Me?
 - √ Business Plan info/template
 - ✓ Business License
 - √ Marketing
 - ✓ Upcoming workshops
 - √ Industry Profiles
 - ✓ Provided Folder/paper copies & USB





shape new consumer behaviours. Small and medium-sized enterprises adapt to the new reality to benefit from the opportunities that await.

What is a business plan?

A business plan is a written document that describes your business, its objectives as stratejees, it he market you are largeting and the financial forecast for your business, will assist in earting realistic and timely goals, help secure softenal funding, help measure your success, clarify operations i requirements and establish reasonable financial forecasts. Preparing your plan will help you focus on how your new busines will need to operate to give the best chance for success.

Why do I need a business plan?

Getting financial assistance to help get your business up-and-running is directly tied to your business plan. To be considered a visible candidate to receive funds from financial institutions or investors, you must fully demonstrate your firm grasp of every aspect of

Beyond creating a business plan for the sake of lenders and investors, it is also a necessary exercise to help you map out the growth and progress of your business. The surroses of your business character, or your plans wishound the attention.

- How will you generate positive cash flow?
- Who is your competition, and how will
 Who is your farnet market?

Who is your target market?
 The above are just a few examples of the questions you will answer in your busines.

When should I write a husiness plan?

The sconer the better! However, it is never too late to write a business plan and, once written, it becomes a living document that should be updated regularly. It is important hat you examine and anticipate as many relevant factors early on in the process, so had you are not taken by currying later.

Who should write my business plan?

Your business plan should be prepared by you, the entrepreneur. It is your bus and therefore your business plan; so, you should take the lead in writing it. Ho.

RABC

Who have we helped?

Rural Alberta Business Centre

"It's all about your business."



Clients Who Have a Dream

"It's all about your business."



Cold Lake Fort McMurray **Cherry Grove** Bonnyville Moose Lake St. Paul Lac La Biche Ardmore

Business Training/ Workshops/Events 2014 Dreams are becoming realities!

- 47 One on One consultations
 - o more than one per week
- 22 Workshops



1 major event – Business Week
For a total of 274 participants

Business Training/ Workshops/Events 2015

Dreams are becoming realities!

66 One on One consultations

o more than one per week



o 40% increase over 2014

20 Workshops / 1 major event (Business Week)

- Total of 339 participants
- o 24% increase over 2014 with 2 less workshops

RABC

What do we do for support and enhancing business skills?

Rural Alberta Business Centre

"It's all about your business."

Business Training/ Workshops 2014



- Workshops 2014

 Rasic Backkooping

 Microsoft Word Bas
- □ Basic Bookkeeping
 □ Marketing on a Budget
 □ Customer Service
 □ Communication
 □ Problem Solving
 □ Facebook 101
 □ Customer Service
 □ Customer Service
 □ Customer Service
 □ LinkedIn/Twitter
 □ Microsoft Word Basics for Business
 □ Sage 50 202
 □ Small Business Celebration Event
 □ When the Banks Say No! Alternative
 □ Financing
 □ Managing Multiple Priorities
 □ Stress Management
- ☐ Sage 50 (Simply Accounting)
 ☐ Wages at Work
- ☐ How to Network Workshop (2)
- ☐ How to Start a Business
- Marketing on a Budget
- ☐ PC Skills 101
- ☐ Basic Bookkeeping/Sage 50 Overview

Workshops/Events = 22

Total Participants =

274

Business Training/ Workshops 2015



- ☐ Facebook for Business (2)
- □ Marketing on a Budget (4)
- ☐ Sage 50 (Simply Accounting)
- ☐ Dealing with Donations
- Wages at Work
- ☐ How to Network (4)
- ☐ Financial Literacy
- ☐ Hiring Basics (2)
- Managing & Motivating your Team Total Participants =
- Business Week Celebration Event
- ☐ Train the Trainer
- ☐ Goal Setting and Time Management



Workshops/Events = 20

339



Workshops & **Evaluation Summaries x 2**

Evaluating the Transfer of Knowledge

	Tasl	Variation Increase in knowledge	Ranking Highest ranking to lowest ranking	Be No Knowledge	fore Tr Fairly Knowledge		ng Very owledgeable	A No Knowledge	1	'Trail Fairly wledgeable 1	Ver	y	
	How familiar with the basic SWOT analys general marke analysis?	1.89	2	1.89		4	5		2	3.78		5	
	identifying yo market & cust	What is your understanding of identifying your target market & customer using a storyboard?			1.44	h	t	5	iç	2	3	4.00	5
	How is your knowledge with many it experiments to so techniques av	6	4	1	2.33 3	4	5	1	2	3	4.00	5	
How comfortable are you with using social t your		.89	6	1	2.55 3	4	5	1	2	3.44	4	5	
	Recommend workshop to a colleague? Overall Value of the	ive as?	1.33	5	1	2.22 3	4	5	1	2	3.55	4	5
	Workshop Rating: Low/No Value - 1 Hight/Excellent Value - 5 All Respondents - YES Workshop Rating: Low/No Value - 1 4.00	of using	1.78	3	1	2.00 3	4	5	1	2	3.78	4	5
monials					Observat	ions/Sun	nmar	y					

RABC Cold Lake

Basic Market

- 4.22

Analysis & SWOT – 4.22

Inexpensive/Budget

Promoting Creatively

Using a Marketing Planner - 4 00

Marketing – 4.11 Basics of Social

Media – 3.44

Customer Storyboard

Marketing on a Budget Evaluation Summary

YOU FEEL ORE NFIDENT W WITH RKETING ON BUDGET?	TOPICS RATINGS Average Rating 1 – 5 (1-lowest, 5-highest)	CHANGES THAT COULD BE MADE TO INCREASE THE VALUE OF THE PROGRAM FOR FUTURE WORKSHOPS	Av Logistics/ Organization/ Invite			tion Rating est) – 5(Hig The Presenter Kathryn Hotte		Recommend workshop to a colleague?	Overall Value of the Workshop Rating: Low/No Value - 1 High/Excellent Value - 5	
			4.44	4.22	4.55	4.67	4.44	All Respondents - YES	4.00	
participants	Basics of Marketing –	Possibly make it	Participant Comments/Testimonials							

- Very informative, gets you going
- Knowledge was gained, happy with my time spent
- social media More time on

More detail on

media market

Need more time

More in-depth in

developing

marketing plan

- Really helpful, activities really useful Very good, just needs more time
- Great networking too

edge Rating Overall After Training - Top 3

your target market & customer using a storyboard of a SWOT analysis & general market analysis ic marketing planner

ledge Transfer, All topics Combined – Overall transfer Score – 1.69. If the variation is 00" (or close to) this is considered a good transfer of knowledge.

RABC

What do we do to support our Satellite Offices?

Rural Alberta Business Centre

"It's all about your business."

Business Training/Workshops



RABC Satellites

Each RABC Satellite Office was equipped with: Set up Completed Access/Instructions

- Laptop
- Projector
- Speakers
- Accompanying accessories (if needed)

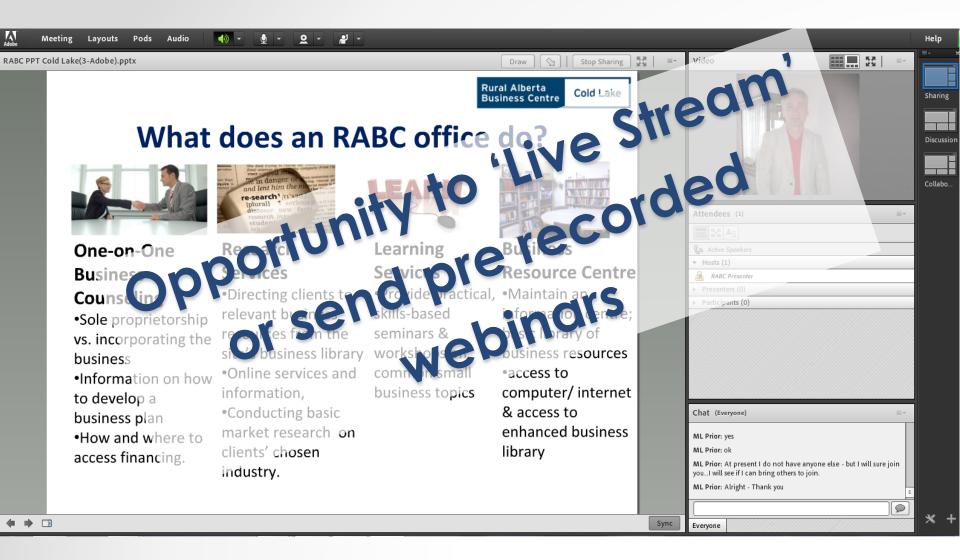
Marketing materials

- Brochure
- Banner,
- Business Cards
- Folders

Business Training/Workshops



RABC Satellites





Serving all Alberta HUB Members

RABC Satellite Locations to date:

23



RABC What's New?

Rural Alberta Business Centre

"It's all about your business."



Business Incubator

- Supports small business in the community
- Provides opportunity to get started and grow
- A prototype for other communities











Are you looking for office/retail space on a start-up budget?

Check out the Business Incubators at the Rural Alberta Business
Centre (RABC). Located in our new office at A-5412 55 St., (K Rock
Building) Cold Lake, the RABC offers private office/retail space,
meeting room space and resources to home-based and start-up
businesses along with free access to all learning opportunities
provided by the Rural Alberta Business Centre – Cold Lake.

Office prices start at \$400 per month and include:

- · Private, secure, furnished office space
- Affordable rent
- Excellent location; visible-Hwy 28
- Wireless high-speed internet
- Access to laser printer/photocopier
- · Admin services/reception
- · Use of common meeting area with a capacity for 12 people
- · One-on-one confidential coaching from the RABC advisor
- · Access to key business support service providers
- · All workshops for free

Flexible leasing on a month-to-month basis.

To view rooms and facilities, call Kathryn at the Rural Alberta Business Centre at 780-594-1090.



Rural Alberta Business Centre

Cold Lake





RABC New Initiatives Business Incubator

Not Just Cheap Rent!

- Application Process/Selection Criteria
- Business Plan
- Project Plan & Marketing Plan
- Client milestones and Benchmarks
- Handbook



Business Incubator

Reaching out into the community

Portage College Collaboration



Rental properties – what's out there



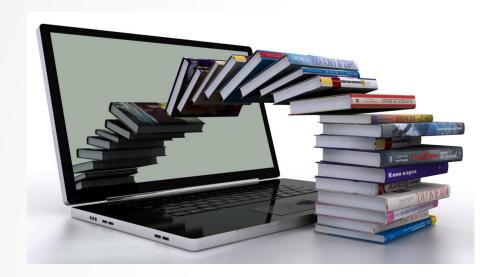
 Service providers – what can you offer start ups? Lawyers, accountants, graphic designers

It's a win win for all!



eLearning

- Bridges the learning gap for smaller communities to take part in professional learning
- Learning at your own pace





WOW

Wisdom & Opportunities for Women

- Women's formal networking group
- AWE partnership
- Speakers



Marketing/Awareness



"It's all about your business."









Hotte Training

Under Contract with Alberta HUB

- √ Still operates as a separate company
- ✓ Workshops provided to RABC
- Conducting workshops for outside companies





Awards/Achievements

RABC was nominated for a Business of the Year Award



Received 'Honourable Mention' at the 2015 EDA (Economic Developers of Alberta) Conference





RABC Offers...

- ✓ Realistic Business Advice & Information
- ✓ Business Incubator opportunities
- ✓ Workshops to help start and grow businesses
- ✓ Outreach to rural communities via RABC Satellites
- ✓ Shared knowledge to assist all North East Alberta Communities

Our dream is to make their dream come true!









Northeast Alberta; Working Together for Success

Thank You





Kathryn Hotte Small Business Advisor RABC

